

Fund Statement
For the period 07-01-10 through 06-30-11
SOUTH DAKOTA DEPARTMENT OF LABOR
Annuity Contract Number 4-15193

***** Summary of Accounts *****

Beginning Balance	\$51,549,553.57
Additions	12,773.46
Investment Return	12,019,827.43
Deductions	3,711,928.91
Ending Balance	\$59,870,225.55

***** Additional Contract Information *****

The investment value return based on total assets invested for this Contract from 07-01-10 to 06-30-11 was 24.22%.

Ending balances and itemized transactions for each account are listed on the following pages.

Amount of allocated assets is \$335,639,600.00.

For GASB 25, the investment value is 59,870,225.55.

We prepared these reports carefully. Please review them and report any discrepancies to us within 60 days. After 60 days, corrections will be made on a current basis.

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***** Ending Balance by Account *****

Asset Class
Investment Advisor

Investment Option

Large U.S. Equity

AllianceBernstein / Westwood	LargeCap Value III Sep Acct-R6	4,228,240.81
Edge Asset Management, Inc.	Equity Income Sep Acct-R6	4,216,630.43
Principal Global Investors	LargeCap Value Sep Acct-R6	0.00
TS&W / Herndon	LargeCap Value I Sep Acct-R6	0.00
Goldman Sachs Asset Mgt	LargeCap Blend I Sep Acct-R6	0.00
Principal Global Investors	LargeCap S&P 500 Index SA-R6	3,992,014.38
Am Century/Montag & Caldwell	LargeCap Growth II Sep Acct-R6	0.00
American Century Inv. Mgmt.	Large-Cap Growth SA-Stnd	0.00
Columbus Circle Investors	LargeCap Growth Sep Acct-R6	4,271,172.27
T. Rowe Price/Brown Advisory	LargeCap Growth I Sep Acct-R6	4,258,352.36

Small/Mid U.S. Equity

Principal Global/Barrow Hanley	MidCap Value III Sep Acct-R6	1,328,485.78
Morgan Stanley Inv. Mgmt.	Mid-Cap Blend SA	0.00
Principal Global Investors	MidCap Blend Separate Acct-R6	0.00
Turner/Mellon/Jacobs Levy	MidCap Growth III Sep Acct-R6	1,338,645.25
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Sep Acct-R6	1,327,368.13
JP Morgan/Mellon Capital Mgmt	SmallCap Value I Sep Acct-R6	0.00
LA Capital Management	SmallCap Value III Sep Acct-R6	0.00
Principal Global Investors	SmallCap Value Sep Acct-R6	0.00
AllianceBernstein/CCI/Brown	SmallCap Growth I Sep Acct-R6	1,333,369.71
Emerald / Essex	SmallCap Growth II Sep Acct-R6	0.00
Principal Global Investors	SmallCap Growth Sep Acct-R6	0.00
Principal Real Estate Inv	Real Estate Securities SA-R6	1,257,732.93

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Asset Class	Investment Advisor	Investment Option	
International Equity			
	Principal Global Investors	Intl Emerging Markets SA-R6	906,718.35
	Causeway / Barrow Hanley	International Value I SA-R6	4,772,812.91
	Fidelity / Schroders	International I Sep Acct-R6	3,190,189.29
	Principal Global Investors	Diversified Intl Sep Acct-R6	0.00
	Principal Global Investors	International Growth SA-R6	0.00
Short-Term Fixed Income			
	Principal Global Investors	Money Market Separate Acct-R6	0.00
Fixed Income			
	JP Morgan/Neuberger Berman	High Yield I Separate Acct-R6	2,008,860.54
	PIMCO	Core Plus Bond I SA-R6	7,450,040.00
	Principal Global Investors	Bond and Mtg SA-I2	7,490,113.38
	Spectrum	Preferred Securities SA-R6	0.00
		General Investment	0.00
	Edge Asset Management, Inc.	Government & HQ Bond SA-R6	0.00
	BlackRock Financial Mgmt, Inc.	Inflation Protection SA-R6	2,979,049.65
	Principal Real Estate Inv	U.S. Property Separate Acct-R6	3,520,429.38
Ending Balance			<hr/> \$59,870,225.55

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***** Ending Balance by Account *****

Asset Class	
Investment Advisor	Investment Option

Returns shown for periods of less than one year are not annualized. All returns displayed here are after the Total Investment Expense of the investment option.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be higher or lower than the original cost. Current performance may be higher or lower than the performance data shown. For more performance and investment option information, including most recent month-end performance, visit the Principal Sponsor Service CenterSM at www.principal.com, contact your representative of the Principal, or call our Client Contact Center at 1-800-547-7754.